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This candlestick chart (Exhibit 2) uses the same data as Exhibit 1 (above), (remember, a candlestick chart uses the same data as a bar chart; open, high, low and close.) Let's now look at the circled area on the candlestick chart in Exhibit 2 (below). Note the different

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perspective we get with the candlestick chart than with the bar chart.

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In his book, *Candlestick Charting Explained*, Greg Morris notes that, in order for a pattern to qualify as a reversal pattern, there should be a prior trend to reverse. Bullish reversals require a preceding downtrend and bearish reversals require a prior

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uptrend.

Introduction to Candlesticks [ChartSchool]

Candlestick Charting Explained takes the subjectivity out of Japanese candlestick analysis by providing you with standardized, straightforward coverage of 89 powerful candlestick patterns.

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